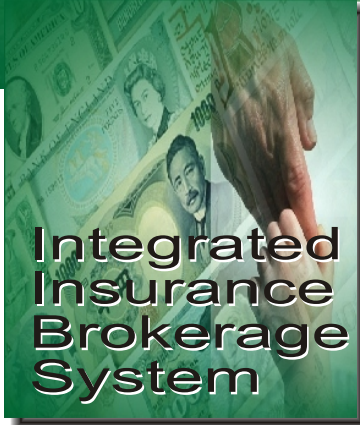


Integrated Insurance Brokerage System



A comprehensive intelligent technology and system solution unparalleled in its class to back insurance and re-insurance brokerage operations. The Integrated Insurance Brokerage System combines ease of use with rich and practical software features powered by Oracle Technology. It is the solution-of-choice of insurance and reinsurance brokers to deliver quick insurance coverage, renewal, collections, remittance, claims processing and online financial reports. The IIBS provides an efficient single point of data entry while allowing secured access to information by multiple authorized users across the Local/Wide Area Network and/or the Internet.

Asian Business Solutions, Inc. has drawn on its years of experience in information technology and insurance brokerage to architect this enabling business engine to keep you ahead of competition.

The IIBS delivers enduring value to empower your enterprise.

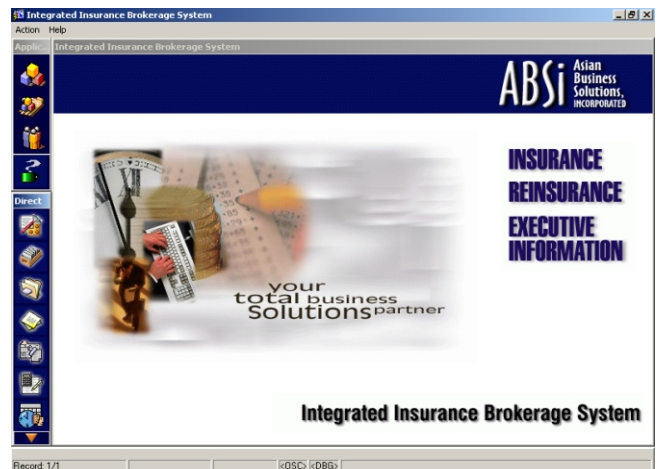
IIBS Application Modules

ACCOUNT MANAGEMENT

- maintains corporate and individual client information with unique system-generated client code
- captures set-up / detailed description of entities and items for insurance coverage
- monitoring of applications and quotations in the pipeline
- generation of application forms and placement slips to insurance companies
- generation of quotation forms for clients
- printing of cover note
- maintains Account Monitoring Diary
- generation of service standards per insurance company

INSURANCE COVERAGE

- data capture of insurance coverage with online and/or batch printing of premium invoice
- handles insurance coverage transactions with co-broker, co-insurance and re-insurance
- automatic computation of premium taxes and other charges
- automatic computation of service fees and incentives
- provides flexible query and drill-down facilities for invoice related transactions
- process motor vehicle COC
- generates production prooflist and reports
- ranks top insurance clients, insurance companies, and insurance lines
- generates summary and detailed list of Business Operations by client and by insurance line
- monitors fully paid, partially paid, and outstanding policies
- generates Aging of Accounts Receivable (advance, current, 30, 60, 90, 120 days)
- generates Aging of Accounts Payable (advance, current, 30, 60, 90, 120 days)
- generates Aging of Commission (advance, current, 30, 60, 90, 120 days)
- lists premiums written and commissions earned by client, insurance company, insurance line
- print Client Statement of Account
- generates expiry schedule per profit center / insurance line
- process accounts due for renewal and generates renewal notices
- list policies renewed and not-renewed (with provision to capture reasons for non-renewal)



ENDORSEMENT

- electronic processing of policy amendment, addition, reduction, prorata and/or full cancellation, or spoilage of premium invoices
- handles invoice commission adjustment
- online/batch printing of Credit Memos
- generation of endorsement prooflist and reports
- handles endorsement transactions with co-broker, co-insurance and re-insurance

COLLECTION

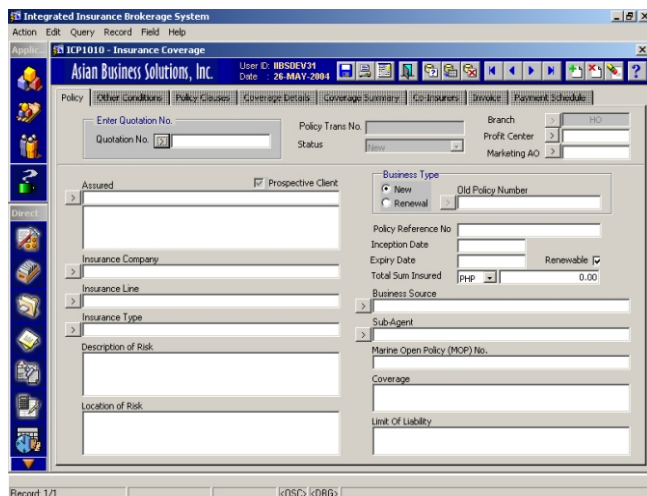
- cross-referencing of Premium Invoices and endorsements with flexible query and drill-down facility
- handles insurance payments, direct payments, other types of payments
- captures over-the-counter payments and/or bank credit memos
- online/batch printing of Official Receipts or Provisional Receipts
- updates payment history and computes for the outstanding balance of customer's account
- automatic updating of A/R balances upon receipt of payment
- processing of prepayments and/or depository liability
- handles and monitors current-date and post-dated checks.
- process collections due for deposit and prints deposit slip
- generates real-time collection prooflist and reports as well as OR register

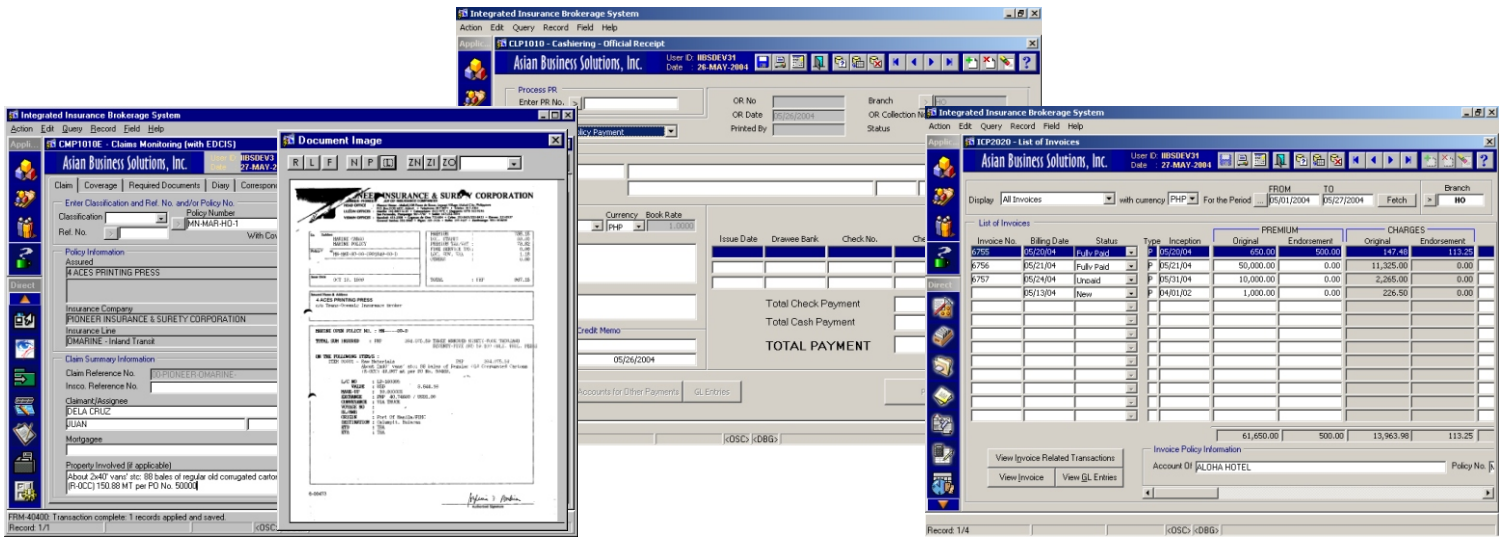
PAYMENT RECONCILIATION

- online matching of suspense/unposted payments with insurance coverage details
- handles other forms of payments
- interfaces with Collection Module for OR printing and payment posting
- generates payment reconciliation prooflist and reports
- generates Aging of Advance Payments

INCENTIVES

- automatic computation of incentives and/or commission
- lists and processes due for incentive per co-broker, per client
- generation of incentive /commission slip
- generation of incentive prooflist and reports
- generates Incentive Aging Report per co-broker
- links to disbursement module for preparation of voucher and check payments.





REFUNDS

- electronic Refund Queue for accounts entitled to refunds with query and drill facility up to transaction level
- list and processes Due for Refund
- generates reports on accounts due and with actual refunds
- links to disbursement module for preparation of voucher and check payments.

REMITTANCE

- maintains premium date of remittance either based on inception or payment date
- allows for all or selective tagging of transactions due for remittance
- prepares and prints schedule of premium remittances to insurance company
- prepares and prints schedule of Output VAT remittance to BIR
- prints VAT receipts
- lists Output VAT Register based on bookings/collections per insurance company
- prints Schedule of Certificate of Creditable Tax Withheld at Source
- prints Aging of Accounts Payable on Paid Policies
- data capture of remittance information such as insurer's OR and number and date and posting them to corresponding client transaction records
- maintains reference table of depository bank accounts of insurers
- generates remittance prooflist and reports
- links to disbursement module for preparation of voucher and check payments

DISBURSEMENT

- seamless integration with other modules to process transactions due for disbursement
- process and prints check voucher and checks
- provides Authority to Debit (ATD) option
- list vouchers and disbursed checks
- monitors cash position for the day
- generates Disbursements and Check Register

CLAIMS PROCESSING

- cross-reference to payment records and policy history
- data capture of adjuster and motor shop information
- prints preliminary loss advise for motor vehicle
- processing of claims with or without settling authority
- prints Claims Cover Letter and other correspondences; and sends via fax and/or email
- monitors outstanding and settled claims
- generates Aging of Outstanding Claims for all, per insured, per insurance company, per insurance line, per adjuster
- generates Loss Experience for all, per insured, per insurance, company, per insurance line
- generates Claims Register
- generates Loss Ratio Summary and computes Loss Experience
- maintains Online Claims Diary

GENERAL LEDGER

- maintains table of transaction definition and their corresponding set of chart of accounts
- automatic event-driven or transaction-based generation of accounting entries
- secured and authorized maintenance and view of book of accounts and subsidiary ledgers
- maintains accounting books namely: Invoice Book, Endorsement Book, Payment Reconciliation Book, Cash Receipts Book, Cash Disbursement Book, Manual JV Book
- flexible definition of chart of accounts, fiscal period/year, and multi-currency
- tight integration with the other IIBS Modules with robust query and drill-down facility up to the transaction level
- maintains and captures journal vouchers for non-IIBS accounting entries
- maintains Subsidiary Leger Activity and Transaction GL distribution
- displays Account Activity with query and drill-down facility upto the transaction level
- produces Trial Balance and General Ledger listing, MTD and YTD
- timely generation of current and YTD financial reports
- generates comparative financial reports (Balance Sheet and Income Statement) against previous year and against budget
- computes comparative insurance income versus budget and forecast (MTD/YTD)
- provision for system application posting and closing of fiscal period

SYSTEMS & DATABASE ADMINISTRATION

- flexible and highly parameterized set-up of clients, insurance companies, lines, perils, rates, profit centers and other transaction codes
- strong transaction interfaces among IIBS modules which allow for robust query and drill-down facility upto the transaction level
- online interface to fax and email facilities
- three-level security: network, system and application levels
- flexible assignment of program functions to designated user at predefined time periods
- includes facility for security/password, batch/job controls, back-up and restore procedures
- designed for modular system deployment
- IIBS graphical User Interface designed to maintain client logo and corporate colors

OTHER VALUE-ADDED FEATURES OF THE IIBS VER 3.1

- Export to MS Excel of selected IIBS ver 3.1 reports
- Integration to Document Imaging Solution
- Online Help Desk and System Incident Report (SIR) Monitoring System
- IIBS ver 3.1 lite version for clients who want phased and modular approach to their technology and system requirements

